MONROE UNIVERSITY

CARIBBEAN GOVERNMENT SCHOLARSHIP PARTNERSHIP PROGRAM

MEMORANDUM OF UNDERSTANDING

BETWEEN

THE GOVERNMENT OF ARUBA AND MONROE UNIVERSITY

This Memorandum of Understanding (MOU) made on July 20th, by and between

Government of Aruba, represented by Gerlien L. Croes, the Minister of Kingdom Affairs, Education, Youth, Innovation and Sport, here in after referred to as "MinKEYIS", of the one part;

And

Monroe University, represented by Evan Jerome, Senior Vice President, acting for and on behalf of the Board of Trustees whose office is located at 434 Main St, New Rochelle, NY 10801, at the other part, here in after collectively referred to as "Monroe", at the other part here in after referred to collectively as 'the Participants".

Objective

a. This MOU reflects the joint commitment to the establishment of a matching scholarship arrangement between the Participants to support students from the island of Aruba to advance their education at Monroe University.

b. This MOU is not intended to impose any legal obligation(s) of any nature on either Participant.

Section 1. Purpose

a. For the past twenty years, Monroe University has been successfully educating students from the Caribbean, including those from Aruba. After successfully completing their degrees, these students return to home and contribute to the national economy.

b. Through scholarship and loan programs, the Government of Aruba has been supporting its citizens in their desire to pursue higher education.

c. MinKEYIS is particularly committed to expanding study pathways in the U.S. in certain areas, that include the fields of Music and the Arts, STEM disciplines, and opportunities for student-athletes.

d. In a collaborative effort to expand educational opportunities to citizens from Aruba, Monroe and the Government of Aruba enter into a partnership arrangement.

e. Citizens and permanent residents of the United States are ineligible for the partnership program. These students may apply for alternative funds through the US Federal Financial Aid program.

f. The university will collaborate to support and advance the nation's educational and training needs consistent with the economic goals of the country.

g. The general purpose of this MOU is, but not limited to, providing special scholarships for new-to-Monroe students enrolling at Monroe University. It is expected that collaborative relationships can be established that will strengthen educational and academic ties between the two Participants while providing the highest quality of education to students enrolled at the institution.

Section 2. Arrangement



a. Monroe will arrange to provide a partnership grant up to US $4,000 per semester for undergraduate or graduate programs for each eligible applicant in receipt of a government funded educational award or loan.

b. Selected full-tuition candidates must maintain at Monroe a 2.5 GPA on a 4.0 scale.

c. It is expected that the Government will utilize these funds in the most effective manner with a goal that 10 students or more per annum are provided educational opportunity at the Bachelors or Masters level. The Government of Aruba aims to promote and facilitate access to the Bachelor's and Master's level. The Government will undertake efforts to enable the highest possible number of qualified students to benefit from this opportunity each year.

d. The Government of Aruba consents to assist with promotion of the scholarship program.

e. Students eligible must be accepted for enrollment by Monroe University as full-time degree seeking students, meeting the acceptance requirements of the institution. Full time for undergraduate studies is 15-18 credits per semester and for graduate studies is 9 credits per semester. Graduate students electing to enroll in the 7 credits per semester program will receive a grant of $2,000 per semester.

f. International students opting to study fully online will continue to receive the lower tuition reduction as referred to in our catalogue and website.

Section 3. Effective Date

This MOU will come into effect once the signatures of the signatories are affixed hereto and expire on July 20th, 2028, and will be valid for three (3) years, on the understanding that each Participants is at liberty to terminate it at any time by giving sixty (60) days notice in writing to the other Parties.

Section 4. Authority

This MOU will be carried out within the authority of the signing participants.

Section 5. General Conditions, Exceptions and Amendments

The participants to this MOU will endeavor to achieve the aims and objectives as described in this MOU to the best of their abilities.

a. Any notice to either participant hereunder will be in writing or served personally, or by U.S. First Class Registered or Certified Mail, or by overnight or expedited delivery service addressed as follows:

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b. Any revision, modification or amendment agreed to by the Participants will be in writing and shall form an integral part of this MOU.

c. This MOU will be evaluated in the__3rd___year for the Participants to decide to renew the MOU for successive terms of____3___ years.

d. Unless otherwise agreed in writing, any activities in progress at the time of termination will be allowed to conclude as accepted.

To: Monroe University

Evan A. Jerome

Senior Vice President

To: Government of Aruba

Gerlien L. Croes LLM

Minister of Kingdom Affairs, Education, Youth, Innovation and Sport