



MEMORANDUM OF UNDERSTANDING
ON EDUCATION
BETWEEN THE
MINISTRY OF EDUCATION of ARUBA
AND CENTENNIAL COLLEGE of CANADA

The Ministry of Education of Aruba and Centennial College, Ontario, Canada hereinafter referred to as the Signatories;

Desiring to foster a friendly relationship, establish a mutually beneficial relationship through education and exchange of knowledge, and to stimulate student mobility between countries;

Believing that the geopolitical position of Aruba, unique socio-economic resources, and national commitment to sustainable economic growth through renewable energy provides valuable learning and research opportunities for both Signatories;

Considering that Centennial College is a leader in the field of higher education, providing high-quality programs and career preparation, with a global perspective, alongside a commitment to their community;

Have reached the following understandings:

PARAGRAPH I: GENERAL PRINCIPLES

The Signatories intend to establish and expand cooperative efforts in education according to the following general principles:

A. The Signatories will encourage and develop cooperation and exchanges in the field of education and research, and other collaborative opportunities that may arise.

B. Such exchanges and cooperation will be subject to the Constitutions and applicable laws and regulations of the respective countries, and will be subject to the availability of funds.

Within this framework, the Signatories can promote favorable conditions for the fulfillment of this cooperation and these exchanges.

C. The cooperation provided for in this Memorandum is non-binding and relies on the voluntary cooperation of both Signatories.

PARAGRAPH II: METHODS OF COOPERATION

A. In carrying out the general principles of this Memorandum the Parties intend to:

1. Encourage and facilitate closer relationships between Centennial College, the country of Aruba, University of Aruba, secondary and other post-secondary institutions, appropriate educational organizations, economic organizations, and private sector establishments involved in education.
2. Provide, wherever possible, scholarship with regards to tuition fees or other educational or program associated fees as stipulated in Paragraph III.

B. The Signatories propose to establish working groups to study and submit specific actions in the areas mentioned in Paragraph A-1.

PARAGRAPH III: SCHOLARSHIP

The Signatories agree to special fees according to the following principles:

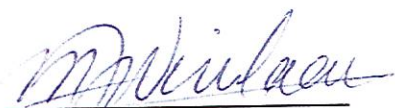
- A. Aruban students who meet all necessary requirements will be granted a Government of Aruba student loan, subject to all local laws and regulations. Any additional costs not covered by the student loan is the responsibility of the student.
- B. Aruban students will receive a scholarship of \$1000CAD per semester to a maximum of two semesters or \$2000CAD per academic year.
- C. This scholarship is arranged in lieu of any 3rd party commission or fees, which will not be used to vet any Aruban students who wish to study at Centennial College.

PARAGRAPH IV: FINAL TERMS

Any costs incurred by the Signatories to carry out the cooperation under this Memorandum of Understanding are subject to the decisions of their governing bodies, based on the availability of funds and on the norms, rules and regulations pertaining to budgetary and financial matters.

The cooperation outlined in this Memorandum of Understanding is to commence upon the date of signature.

In witness hereof = 4 NOV 2016



Michelle J. Hooyboer-Winklaar
Minister of Education and
Family Affairs of Aruba



Ann Buller
President & CEO
Centennial College

Date:

Date: